



## Residential Developers Fast Facts



**51,736**

Hobbs Population (CCD)

**74,455**

Lea County Population



Lea County is projected to grow **15%** over the next 20 years

\*Source: U.S. Census Bureau; American Community Survey

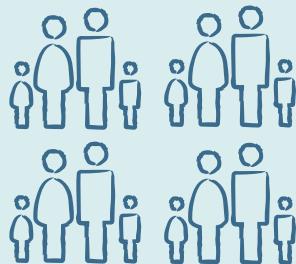
### Residential Development & Opportunities

**114**

Number of permits issued for single-family homes in 2024

**3,357**

Homes needed by 2030 to meet demand



**101,752**

Retail Trade Area Population

\*Sources: TheRetailCoach

**\$252,750**

Median Home Price

**1380**

Single-family homes built since 2015



**53%**

Renters who are able to afford a median-priced home

### Incentives

The City of Hobbs provides developers with incentives for various infrastructure expenses, including for both single-family and multi-family construction.

Contact the City of Hobbs Planning Department at 575.397.9232 for more information on how to qualify and apply.

## Population Growth

2010-2024

20%

City of Hobbs

15%

Lea County



**\$87,524**

Average household income in the area

\*Source: ArcGIS

\*Sources: TheRetailCoach



**31**

Median Age

\*Sources: U.S. Census Bureau; American Community Survey; Catalyst 2019 Market Assessment; State of New Mexico Department of Workforce Solutions

**Lea County boasts one of the lowest median ages in the state**

## Quality of Life

**\$150M+**

Lea County is the **No. 1 oil-producing county** in the nation as of 2025

Invested in massive quality of life improvement projects, including a \$62.5 million recreational facility called the CORE

**#1**

Oil-Producing County in the Permian Basin  
Lea County, NM



Two full-service hospitals with a third, new \$130M hospital facility completed in 2022

## CONTACT DETAILS

Jennifer Grassham | President/CEO  
Economic Development Corporation  
of Lea County  
575.397.2039 | [jennifer@edclc.org](mailto:jennifer@edclc.org)

For more information, visit  
[choosehobbsnm.com](http://choosehobbsnm.com)



At The Heart of The Permian Basin